

Tips to reduce your motor insurance premiums

1. The best way to reduce premiums is to have a clean driving record and no previous claims.
2. Name the specific drivers to be insured and exclude under 25s.
3. Shop around, but don't just buy on price. Look at the policy benefits and exclusions.
4. Before you buy a car, compare insurance costs – cars that have been modified or higher risk of being stolen will cost more.
5. Ask for a voluntary higher excess (the voluntary excess increase is only beneficial if you don't claim).
6. Reduce coverage on low value cars to third party or third-party fire and theft policy.
7. Ask about discounts for multiple policies with the same insurer (i.e. your contents insurance).
8. If you park your car in a locked garage, tell your insurer.
9. Discounts may apply for a vehicle that has an alarm.
10. Be careful which additional benefits you add and if you really need them. Ask yourself if the additional benefit is within your budget, and if it will be beneficial in the event of a claim.